

VanBeCo, L.L.C.
141 Carnavon Parkway
Nashville, TN 37205

October 1, 2007

Mr. Mark Trogdon
Civic Bank and Trust
1798 West End Avenue
P.O. Box 331287
Nashville, TN 37203

Dear Mr. Trogdon,

I am sending this letter to clarify the official status of our property at the present time.

It is as follows:

1. Recorded 3-lot Plat with Map and Parcel #20060217-0019459
2. Preliminary Approved Plat. This plat was given preliminary approval, with no conditions placed on it, at the May 17, 2007 Planning Commission meeting. There is a total of 9-lots of which 5 of the lots are located on the property currently covered by the loan. You will find an additional lot above and beyond the plat that the original appraisal was done.

I've attached a copy of both Plats for your convenience.

Of course, the three-lot plat is a final plat and we are entitled to develop these three lots at any time.

Preliminary plat approval is valid for two years. This preliminary plat was approved by the Oak Hill planning commission without any conditions. We have two years from the date of preliminary plat approval to get final plat approval. We believe that currently we are entitled to have our final plat certified as final by the Oak Hill planning commission.

Finally, it has come to our attention that Civic Bank has directed The Cary Group to reappraise our property as raw land. First, this ignores the current status of our property, portions of which have received either final plat or preliminary plat approval, as described above. Second, this appraisal method is unfair because Civic Bank is essentially interfering with the appraisal process and directing the appraiser to bring back an unfairly depressed value of our property. We have confidence that you and the others at Civic Bank will rethink the instructions that you have given to the appraiser so that we can have a fair, unbiased and objective evaluation of our property. After all, as The Cary Group stated in its cover letter of January 24, 2006, which was attached to the previous

appraisal of our property, "I have no prejudice or bias with respect to the property or to any of the parties involved". If The Cary Group is to include such a statement with the new appraisal, then the property must be appraised according to its true, current status, without any built-in bias communicated from either the lender or the property owner.

Should additional information or clarification be required please let me know.

Sincerely,

Linda Van Becelaere
Member

Cc: Ed Cary, Appraiser
The Cary Group